

Transfer Types Journal Entries

Internal transfers are used to allocate revenue and expenses from one valid ChartString to another. Many times the allocation is between departments but it can also be between initiative, segment, site, and other ChartFields.

| Transfer Types | Definition | Direct/Indirect |
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| Allocated Revenues | Allocation of revenues from one valid ChartString to another. | Direct (4 series) |
| Shared Expenses | More than one department share in a particular expense, but one unit pays in full and allocates a portion of that expense to another dept (e.g. shared supplies) | Direct Split (6xxxx) |
| Recharge Centers | Charges for services provided by an internal department for services that could have been provided by an outside vendor (e.g. print services) | Direct (4xxxx)/ (6xxxx) |
| Non-Recharge Internal Transfer | Charges for shared services that are not a recharge center | Indirect (7xxxx) |
| General Funds Transfer | Transfers of fund/retained earnings balances for covering overdrafts or other purposes | Indirect (7xxxx) |
| OMB Central Transfers | Funding and assessments from Central University (e.g. common cost, funding commitments) | Indirect (7xxxx) |
| CUMC Central Transfers | Cost and revenue sharing between CUMC departments (e.g. AimHi, FAIR) | Indirect (7xxxx) |
| Transfers to/from Endowments | Transfer of Endowment funds to cover Operating expenses. Transfer of Operating funds to Endowment funds e.g. Decaps (drawdown of endowment appreciation); Recaps (reinvestment of endowment income) | Transfer to/from Non-Operating (7xxxx) |
| Transfers to/from Plant | Use of Operating funds to cover plant expenses (e.g. build projects for a school) | Transfer to/from Non-Operating (7xxxx) |
| Transfers to/from Student Loans | Provide funding to create additional student loans | Transfer to/from Non-Operating (7xxxx) |